



Vice Chairman

Poul Due Jensen

Occupation	Group Executive Vice President with responsibility for Sales, Marketing and Service, Grundfos	Sex	M
First elected	1994	Year of birth	1971
Mandate expires	2023	Re-elected	Yes
Election	Poul Due Jensen was elected among the descendants of Grundfos' founder, Poul Due Jensen		
Special competencies	<ul style="list-style-type: none"> - Sales and marketing <ul style="list-style-type: none"> o Business Administration and Marketing and Executive education from Stanford University, IMD and INSEAD. o Experience in sales, marketing and branding since 1994 o Group Executive Vice President in Grundfos Holding A/S – responsible for sales, marketing and service since 2015 - Management and leadership <ul style="list-style-type: none"> o Various leadership positions in Canada, USA, Singapore and Denmark. - Grundfos history, development and values <ul style="list-style-type: none"> o Founder's grandson o Lifelong experience with Grundfos history, development and values 		
Current other positions of trust	<ul style="list-style-type: none"> - Chairman of the Board of GRUNDFOS Pumps Corporation, Americas Grundfos (Singapore) Pte. Ltd., Singapore Grundfos (China) Holding Co. Ltd., China Grundfos Pumps (Shanghai) Co. Ltd., China Board member of Grundfos Gulf Distribution FEZ, Dubai GRUNDFOS OOO, Russia DWT Holding SPA (DAB), Italy - Board member of <u>Denmark's export Credit Agency (EKE)</u> from June 7, 2018 		
Independence	<p>Poul Due Jensen does not meet the independence criteria as defined by the <u>Danish Committee for Good Foundation Governance</u> for the following reasons:</p> <ul style="list-style-type: none"> - Has been a member of the Board of the Poul Due Jensen Foundation since 1994 (for more than 20 years) 		

- *Is an executive in the subsidiary of the Foundation
(Grundfos)*