



## Board Member

# Poul Due Jensen

Occupation	Group Executive Vice President with responsibility for Sales, Marketing and Service, Grundfos	Sex	M
First elected	1994	Year of birth	1971
Mandate expires	2019	Re-elected	Yes
Election	<b>Poul Due Jensen</b> was elected among the descendants of Grundfos' founder, Poul Due Jensen		
Special competencies	<ul style="list-style-type: none"> <li>- <b>Sales and marketing</b> <ul style="list-style-type: none"> <li>o Business Administration and Marketing and Executive education from Stanford University, IMD and INSEAD.</li> <li>o Experience in sales, marketing and branding since 1994</li> <li>o Group Executive Vice President in Grundfos Holding A/S – responsible for sales, marketing and service since 2015</li> </ul> </li> <li>- <b>Management and leadership</b> <ul style="list-style-type: none"> <li>o Various leadership positions in Canada, USA, Singapore and Denmark.</li> </ul> </li> <li>- <b>Grundfos history, development and values</b> <ul style="list-style-type: none"> <li>o Founder's grandson</li> <li>o Lifelong experience with Grundfos history, development and values</li> </ul> </li> </ul>		
Current other positions of trust	<ul style="list-style-type: none"> <li>- Chairman of the Board of GRUNDFOS Pumps Corporation, Americas</li> <li>- Grundfos (Singapore) Pte. Ltd., Singapore</li> <li>- Grundfos (China) Holding Co. Ltd., China</li> <li>- Grundfos Pumps (Shanghai) Co. Ltd., China</li> <li>- Board member of Grundfos Gulf Distribution FEZ, Dubai</li> <li>- GRUNDFOS OOO, Russia</li> <li>- DWT Holding SPA (DAB), Italy</li> <li>- Board member of <a href="#">Denmark's export Credit Agency (EKF)</a> from June 7, 2018</li> </ul>		
Independence	<p>Poul Due Jensen does not meet the independence criteria as defined by the <a href="#">Danish Committee for Good Foundation Governance</a> for the following reasons:</p> <ul style="list-style-type: none"> <li>- Has been a member of the Board of the Poul Due Jensen Foundation since 1994 (for more than 20 years)</li> </ul>		

- *Is an executive in the subsidiary of the Foundation  
(Grundfos)*